

RECEIVING EDUCATION FOUNDATION FUNDS

~~Because demands on the educational system may exceed available public funding, the Cape Elizabeth School Board recognizes that members of the community are often willing to make voluntary contributions that will provide needed additional funds for the school district.~~ The Cape Elizabeth School Board therefore approves and encourages the creation of and supports the work of the Cape Elizabeth Education Foundation, an independent educational foundation to actively raise funds that will enhance educational opportunities for our students.

The Board desires to work cooperatively with CEEF in determining the purposes for which funds may be used to meet the changing needs of the district and its students. In order to assist in planning for future years, CEEF Grants that fall under the following criteria must have the prior approval of the Board:

- Grants that involve cost to the school department for maintenance or installation;
- Grants that require facility improvements paid for by the school department;
- Grants that would require the school department to pay for additional staff, either immediately or as the grant funding concludes;
- Grants that impact buildings and/or grounds; and
- Grants that would require long term cost commitments by the school department.

The Board supports foundation allocations that serve all district schools equitably.

ADOPTED: December 12, 2006